

2023 Q1 INVESTOR MEETING

Group Chairman : Dr. J. W. Kuo

Chairman : Mr. Jeffery Pan

CO-CEO : Mr. Charles Lee

Spokesman : Ms. Della Huang / Sr. Vice President

TSE Ticker : 5434 TT

2023.03.24.

Safe Harbor Notice

- These forward-looking statements, which may include statements regarding Topco's future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on Topco's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the semiconductor industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Company Profile

- **Founded** : February 17th, 1990
- **Headquarters** : Taipei, Taiwan
- **Chairman of Topco Group** : Dr. J. W. Kuo
- **Chairman of Topco Scientific** : Mr. Jeffery Pan
- **IPO** : 2003
- **Capital** : NT 1.817 billion
- **2022 Consolidated Revenue** : NT 52.978 billion
- **Total Employees of Topco Group** : 1500



Agenda

- Welcoming Remarks
- Business Reports
- Q & A



Business Reports

Executive Comments

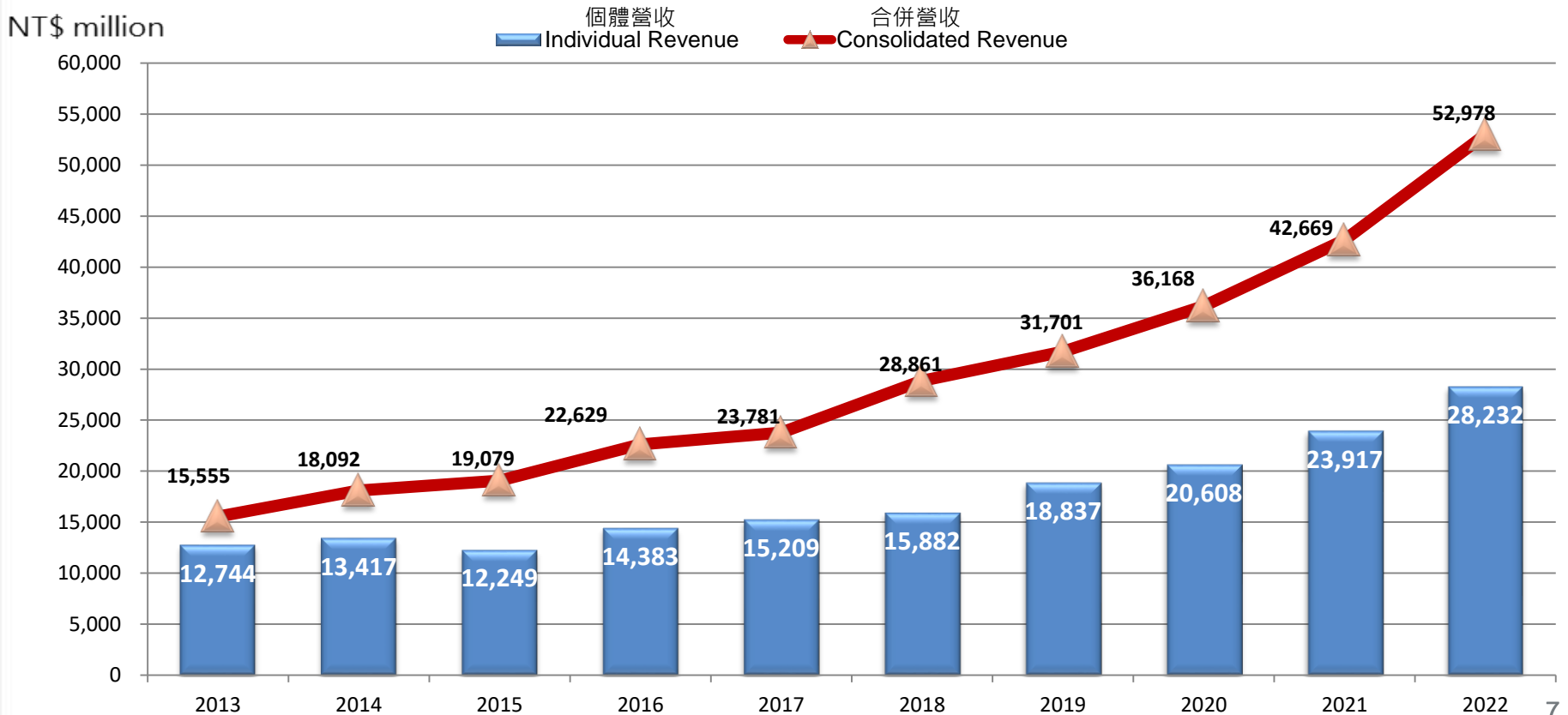
Record-breaking Achievements

- Operating Revenue in 2022 hits new all-time high of NT\$ 52.978 billion, rising by 24.2% YoY.
- Consolidated Net Income Attributed to Stockholders of the Company in 2022 hits new all-time high of NT\$ 3.018 billion, rising by 31.6% YoY.
- Topco's 2022 Financial Results
 - EPS: NT\$ 16.61
 - Cash distribution per common share: NT\$10

Annual Revenue

Consolidated Revenue of 2022 :
NTD 52.98 billion

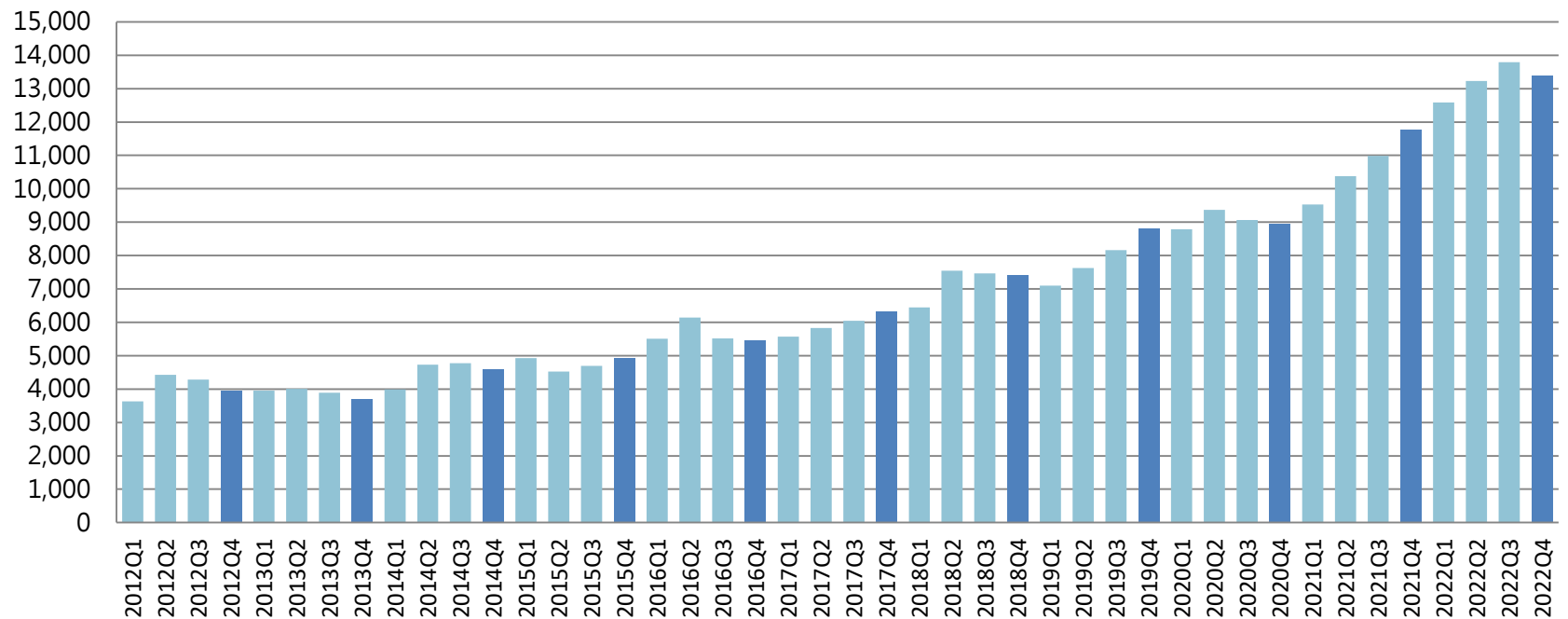
Net Sales



Quarterly Sales

Quarterly Consolidated Sales

In Million NT\$

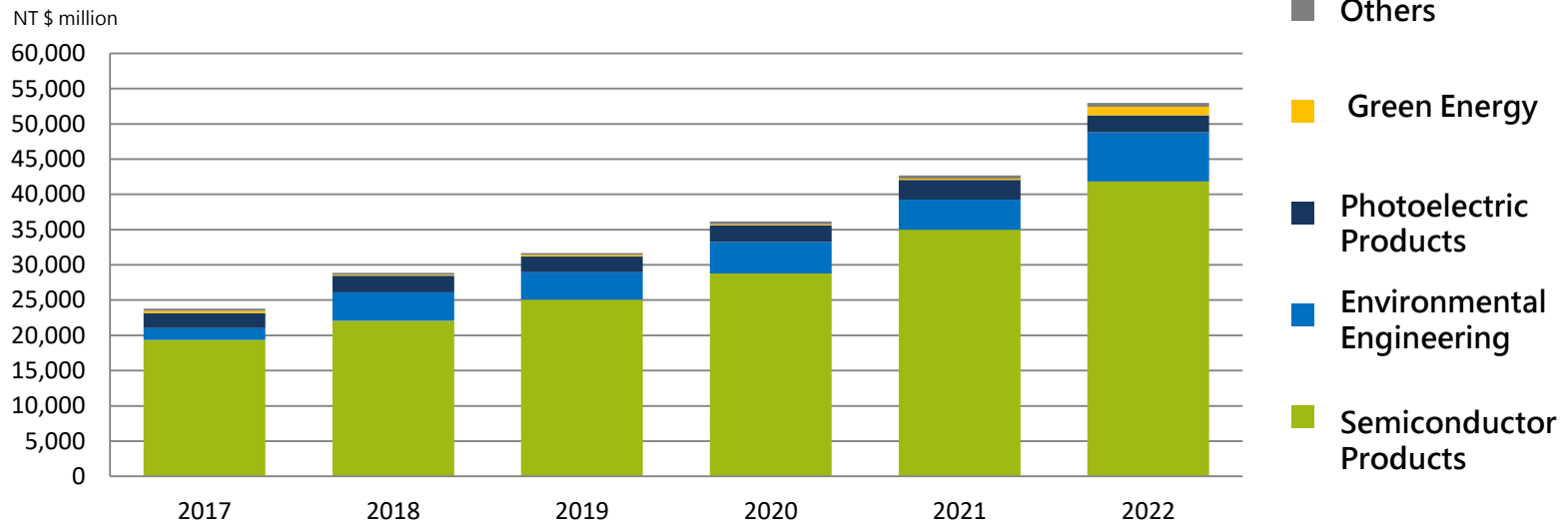


Consolidated Income Statement

Year	2022	2021	YoY	2020	2019	2018
Operating Revenue	52,978,215	42,668,966	24.16%	36,167,994	31,00,516	28,861,199
Gross Profit	6,525,656	5,212,496	25.19%	4,305,042	3,919,105	3,403,262
Op. Profit	3,229,851	2,551,917	26.57%	2,061,711	1,845,363	1,520,415
Pre-tax Profit	4,241,731	3,039,849	39.54%	2,559,426	2,208,199	1,794,977
Consolidated Net Income Attributed to Stockholders of the Company	3,018,478	2,294,458	31.56%	2,068,350	1,722,308	1,404,675

(In NT\$ thousand unless otherwise noted)

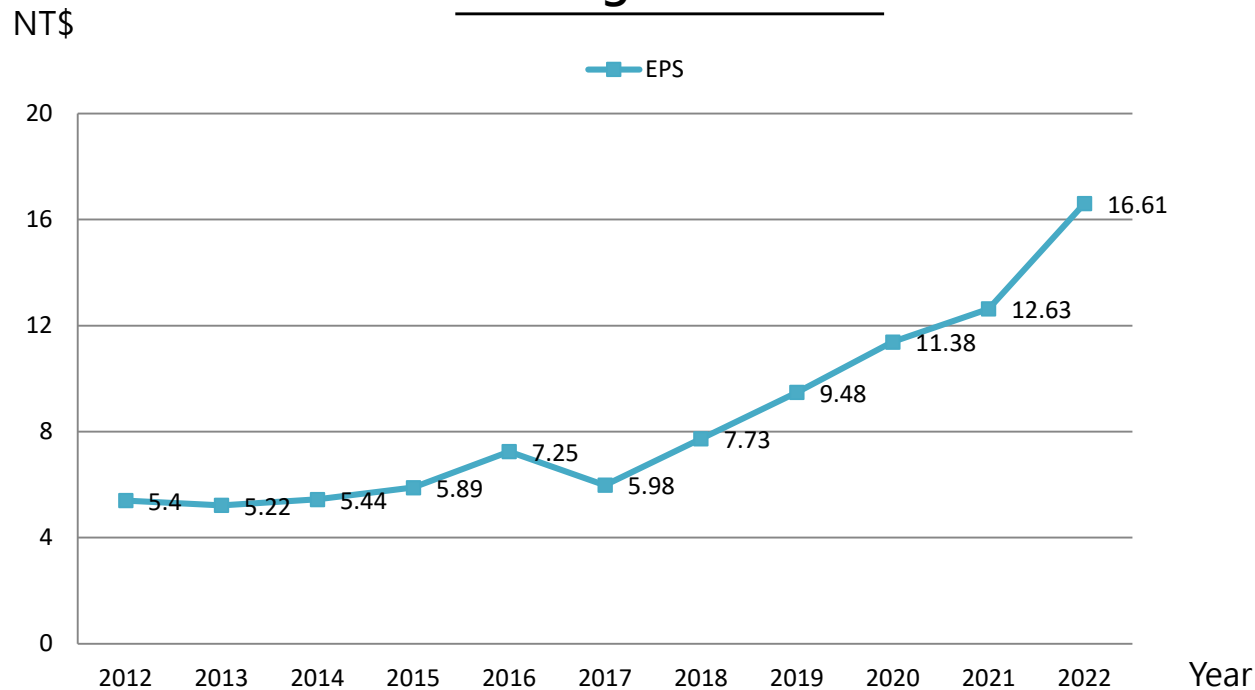
Key Profitability Indicator



Semiconductor Products	81.5%	76.5%	79.1%	79.6%	82.0%	78.9%
Environmental Engineering	7.1%	14.0%	12.2%	12.4%	10.0%	13.2%
Photoelectric Products	8.8%	8.1%	7.1%	6.4%	6.6%	4.5%
Green Energy	1.5%	0.5%	0.7%	0.5%	0.4%	2.3%
Others	1.1%	0.9%	0.9%	1.1%	1.0%	1.0%

Earnings Per Share

Earnings Per Share

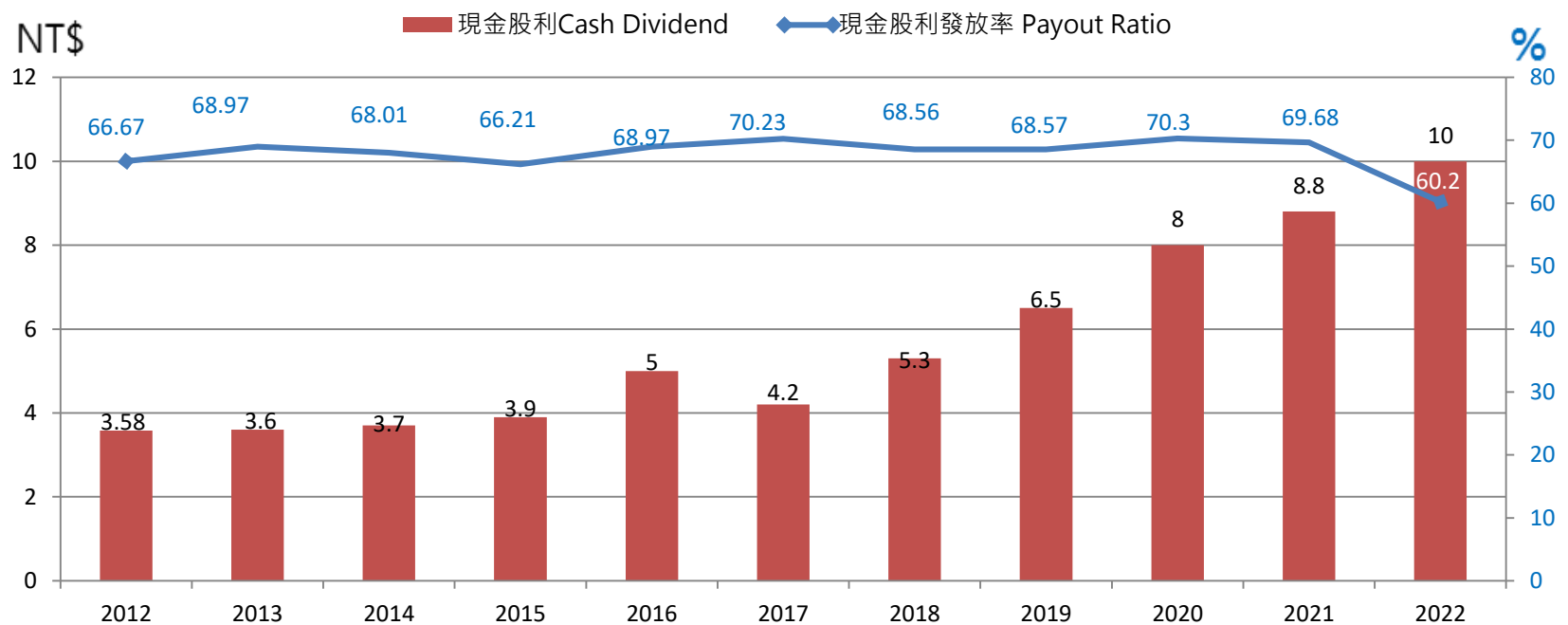


Earnings Per Share

2022 NT\$ **16.61**

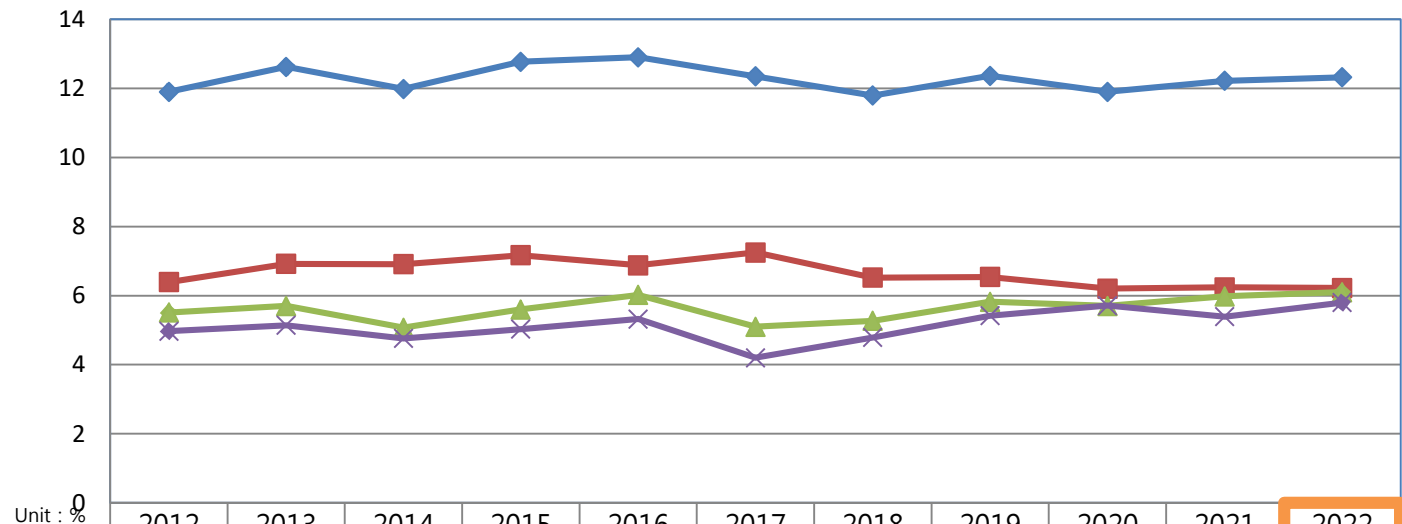
Dividend Policy

Dividend Policy



Key Profitability Indicator

Profitability

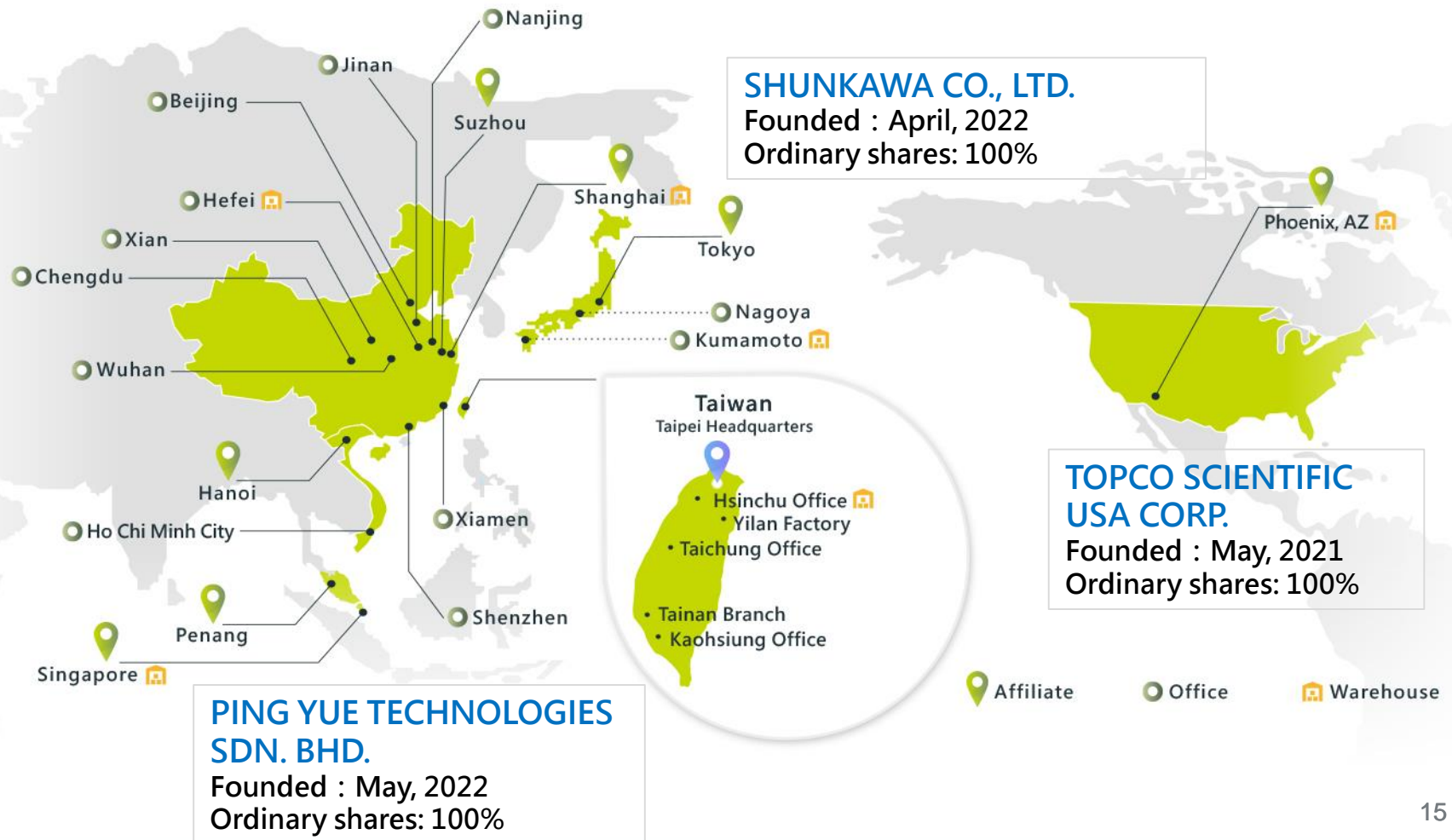


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
毛利率 Gross Margin	11.9	12.62	11.98	12.77	12.9	12.35	11.79	12.36	11.9	12.22	12.32
營業費用率 Operating Expense Ratio	6.39	6.92	6.91	7.17	6.88	7.25	6.52	6.54	6.2	6.24	6.22
營業利益率 Operating Profit Margin	5.51	5.7	5.07	5.6	6.02	5.1	5.27	5.82	5.7	5.98	6.1
稅後淨利率 Net Profit Margin	4.97	5.14	4.76	5.03	5.32	4.2	4.79	5.42	5.71	5.39	5.8

Memorabilia

- 2022.12. Received the “Medium-Sized Enterprises M&A Deal Award”.
- 2022.11. Received the “Top 100 Sustainability Model Award”.
- 2022.09. TOPCO launched innovative technologies: “Low porosity coating technology for Semiconductor Parts” and “Mass transfer of Cu micro pins to replace solder ball in advance packaging” at SEMICON Taiwan.
- 2022.08. Received the “Asia-Pacific Sustainable Action Award”.
ECO TECHNICAL SERVICES received “2022 FIABCI-Taiwan Real Estate Excellence Award”.
- 2022.07. ANYO Group launched its fast food restaurant “BLUE FISH”.
- 2022.05. PING YUE TECHNOLOGIES SDN. BHD. was established.
- 2022.04. SHUNKAWA CO., LTD. was established.
- 2021.10. ANYO FRESH received the “18th National Brand Yushan Award- Best Popularity Brand” and the “4th Best Reviewed Online Award”.
- 2021.07. Invested in UNITECH ENGINEERING CORPORATION.
- 2021.06. Invested in TAI YING INDUSTRIAL CORPORATION.
- 2021.05. Topco Scientific USA Corp. was established.
- 2021.01. Invested in TOP VACUUM CO., LTD.

Service Location



Group Vision

- (1) Accelerating global operations in the United States, Japan and South East Asia.
- (2) Broadening green technology development
- (3) Expanding healthcare business
- (4) Fulfillment of ESG responsibilities and performance, aligning with both the TCFD and SBTi.



註：TCFD (Task Force on Climate-related Financial Disclosures)
SBTi (Science-Based Targets Initiatives)

Thank You