



2025 Q1 INVESTOR MEETING

Chairman : Mr. Jeffery Pan

Managing Director : Mr. Charles Lee

Senior CEO : Mr. Dennis Chen

Spokesperson : Ms. Della Huang / Senior Vice President

TSE Ticker : 5434 TT

May 26, 2025

Safe Harbor Notice

- These forward-looking statements, which may include statements regarding Topco's future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on Topco's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the semiconductor industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Company Profile



成立
Establishment

1990

in Taiwan



員工數
Employee Number

1926

employees worldwide



資本額
Capital

1.91

billion (NTD)



2024年營收
Annual Revenue

57

billion (NTD)

勤信為本
專業為用
成果共享



*Diligence,
Professionalism,
Sharing the Success*

- Founded : February 17th, 1990
- Headquarters : Taipei, Taiwan
- IPO : 2003

Agenda

- Welcome Address
- Business Reports
- Q & A



Business Reports

Executive Summary

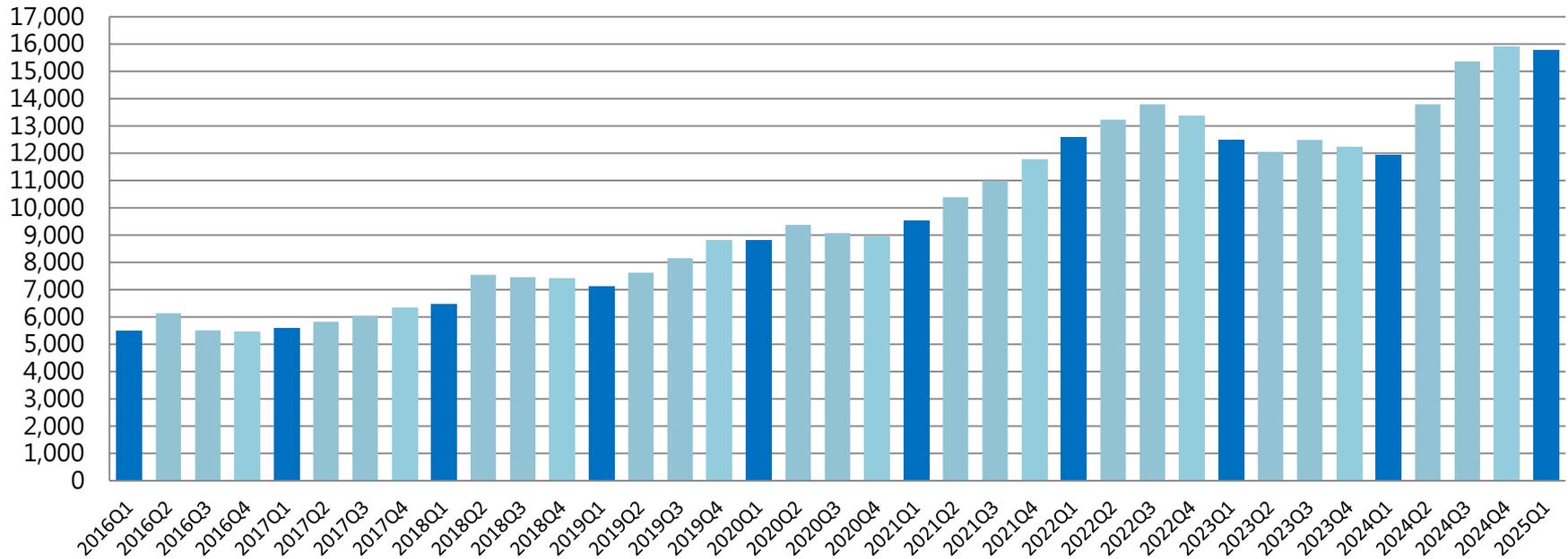
Q1 2025: Revenue, Net Income, Net Income Attributed to Parent Company Shareholders and EPS Show **Double-Digit YoY Growth**

- Revenue: NT\$15.76 billion, up 32.1% YoY, **setting a record high for the same period.**
- **Gross Profit: NT\$2.11 billion, up 2.4% QoQ and 25.3% YoY, setting a new record.**
- **Operating Income: NT\$ 1.14 billion, up 18.4% QoQ and 29.8% YoY, setting a new record.**
- Net Income After Tax: NT\$ 950 million, up 3% QoQ and 21.4% YoY, **setting a record high for the same period.**
- Net Income Attributed to Parent Company Shareholders: NT\$ 940 million, up 1.7% QoQ and 21.2% YoY, **setting a record high for the same period.**
- Earnings per Share (EPS): NT\$ 4.91, up 1.4% QoQ and 19.5% YoY, **setting a record high for the same period.**

Quarterly Revenue

Quarterly Consolidated Sales

In Million NTD



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Consolidated Income Statement

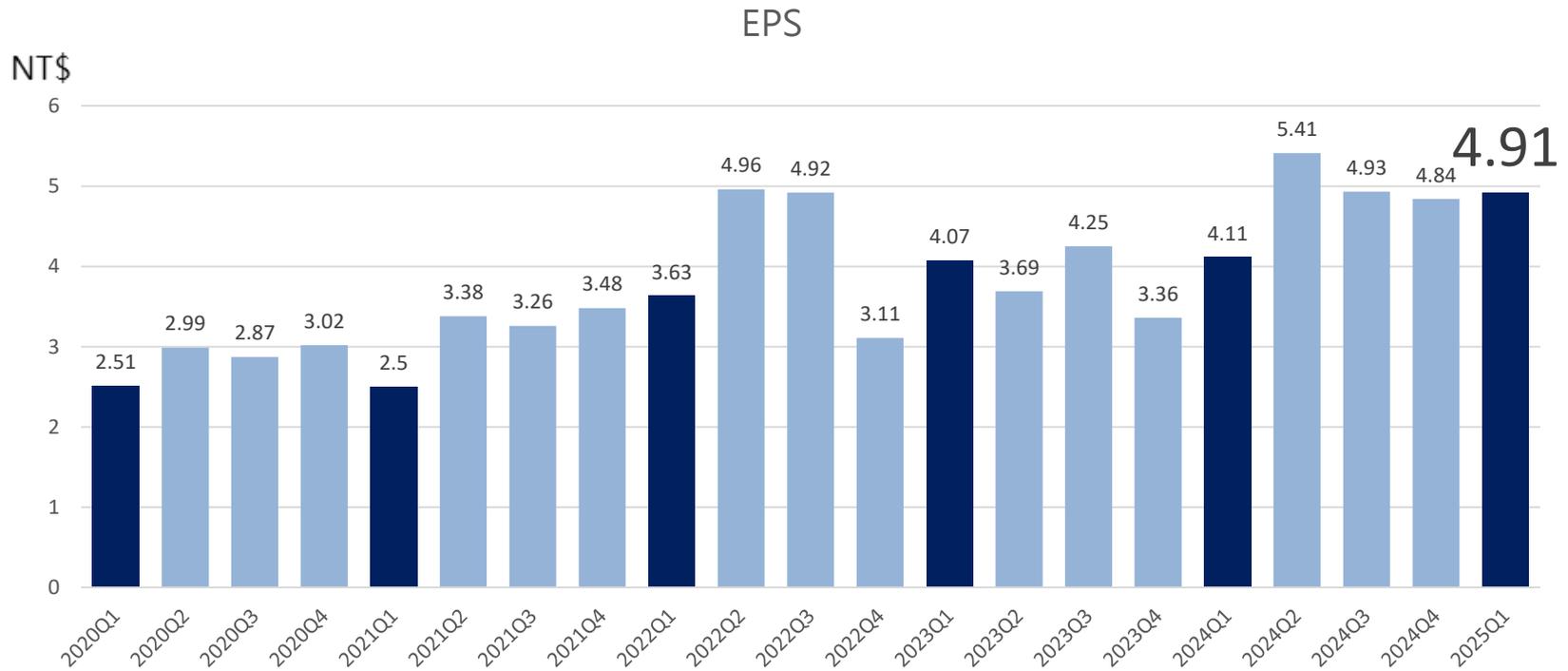
	1Q 25	4Q 24	1Q 24	QoQ	YoY
Operating Revenue	15,759,461	15,907,231	11,931,577	-0.9%	32.1%
Gross Profit	2,107,632	2,058,092	1,682,440	2.4%	25.3%
Op. Profit	1,135,613	959,030	874,624	18.4%	29.8%
Pre-tax Profit	1,269,161	1,167,924	1,053,960	8.7%	20.4%
Consolidated Net Income Attributed to Stockholders of the Company	939,170	923,666	775,037	1.7%	21.2%
Gross Margin (%)	13.37	12.94	14.1	0.43ppts	-0.73ppts
Op. Profit Margin (%)	7.21	6.03	7.33	1.18ppts	-0.12ppts
EPS (NT\$)	4.91	4.84	4.11	1.4%	19.5%
ROE (%)	5.44	5.51	5.22	-0.07ppts	0.22ppts

In NT\$ thousand unless otherwise noted

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2025 Q1 Earnings Per Share

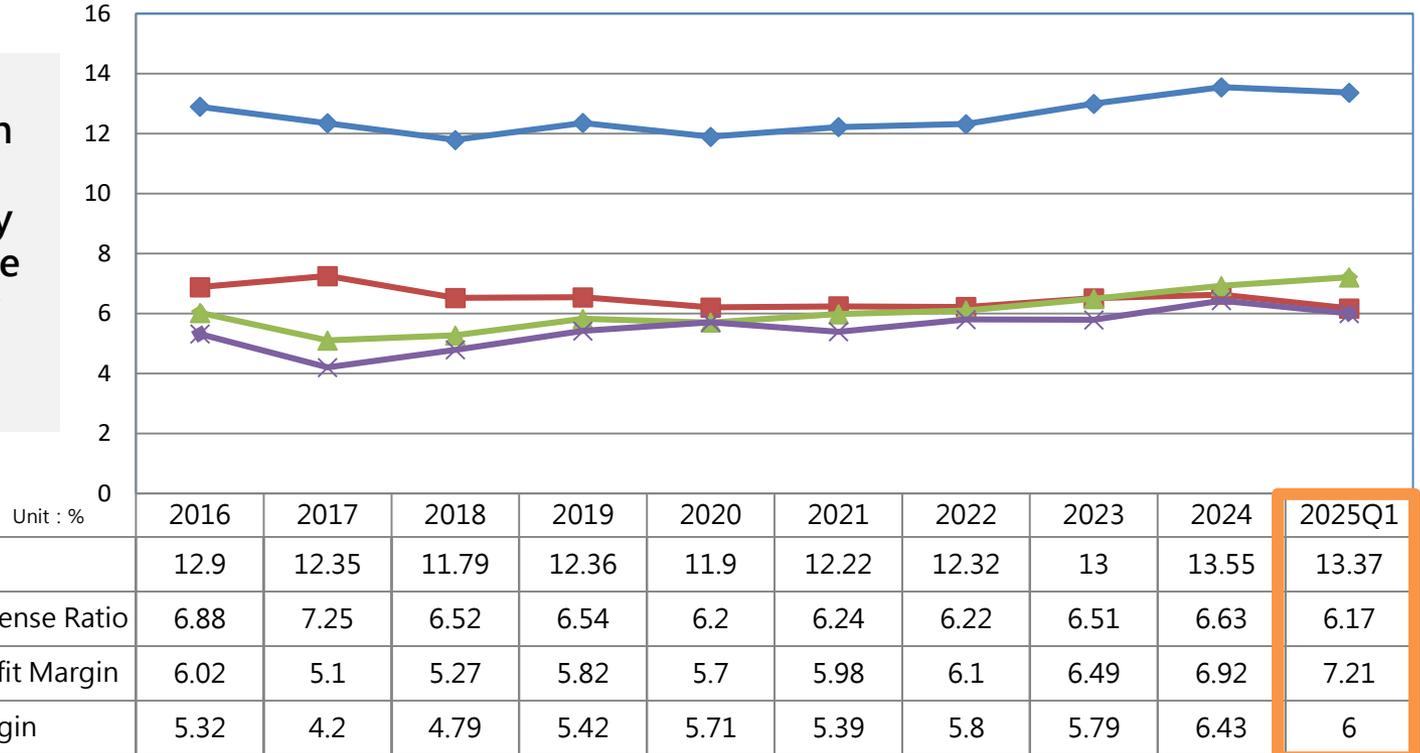


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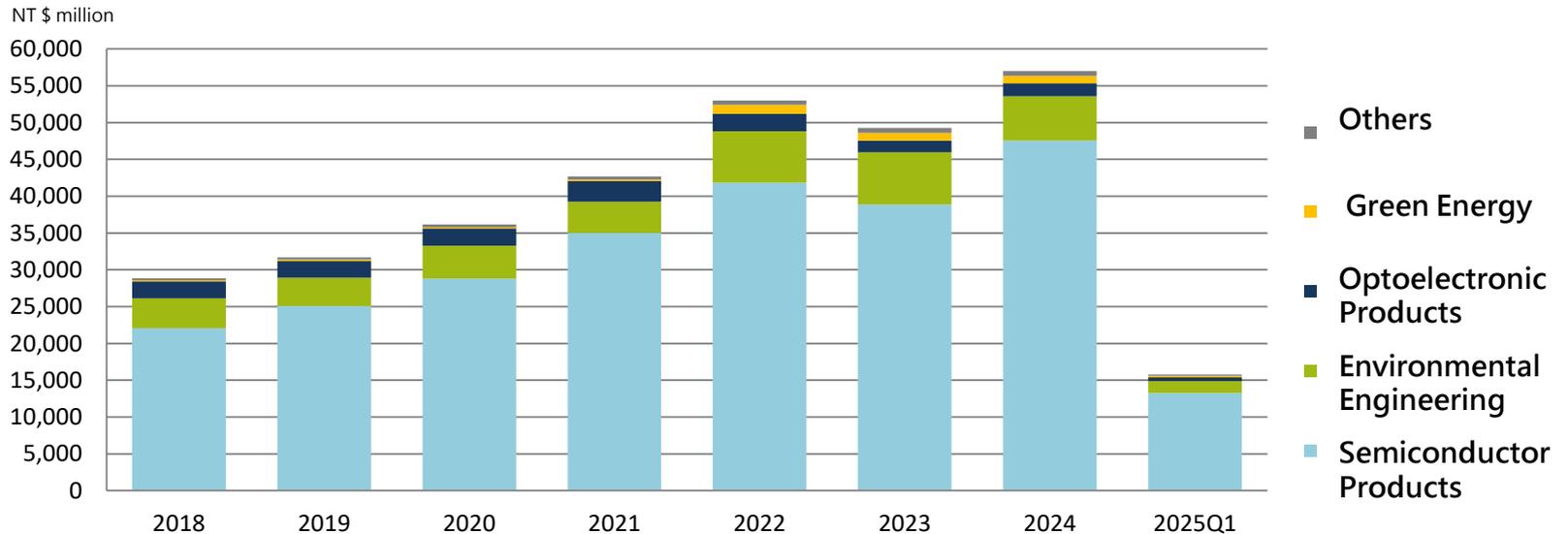
Profitability Ratios

Profitability

2025 Q1 shows a robust performance in terms of profitability ratios, with a relatively low operating expense ratio and significantly high operating profit margin.



Product Revenue Analysis and Breakdown



	2018	2019	2020	2021	2022	2023	2024	2025Q1
Semiconductor Products	76.5%	79.1%	79.6%	82.0%	78.9%	78.9%	83.5%	84.1%
Environmental Engineering	14.0%	12.2%	12.4%	10.0%	13.2%	14.4%	10.6%	10.2%
Optoelectronic Products	8.1%	7.1%	6.4%	6.6%	4.5%	3.3%	3.0%	3.2%
Green Energy	0.5%	0.7%	0.5%	0.4%	2.3%	2.1%	1.7%	1.4%
Others	0.9%	0.9%	1.1%	1.0%	1.0%	1.3%	1.2%	1.1%

Service Location



2024.10.
TOPCO SCIENTIFIC KOREA CO.,LTD.
Established

2025.4.
Thailand Office
Established

2024.7.
Dallas Office
Established

📍 Affiliate ● Office 🏠 Warehouse

Southeast Asia

- Singapore**
- Vietnam** Hanoi·Ho Chi Minh
- Malaysia** Penang
- Thailand** Bangkok

East Asia

- Taiwan** Taipei·Hsinchu·Taichung·Tainan·Kaohsiung·Yilan
- China** Shanghai·Suzhou·Nanjing·Jinan·Beijing·Hefei·Wuhan·Xi'an·Chengdu·Shenzhen·Xiamen

America

- Japan** Tokyo·Kumamoto
- Korea** Seoul
- U.S.A.** Phoenix
Dallas



Recent Key Events

2025.05. Focusing on advanced packaging and AI inspection equipment, Topco Scientific leads 16 Taiwan, Japan, and Singapore partners in their debut at SEMICON SEA.

2025.04. TOPCO USA established a small-scale quartz QC Laboratory. Thailand Office was Established.

2025.03. Introduced Japan's SCIVAX nanoimprint technology.

2024.10. TOPCO SCIENTIFIC KOREA CO.,LTD. was established.

2024.08. Topco's Subsidiary, ECO Technical Services, and Goldsun Group Jointly Established Reset Resource Technologies to Repurpose Wafer Byproducts into Low-Carbon Concrete.

2024.04. Topco Quartz's Puzi Plant Completed, Investing 1.5 billion NTD to Expand Production for Advanced Semiconductor Processes.

2024.03. Topco Scientific Co., Ltd. (Hsinchu Science Park Branch) was Established.

2024.02. Collaborated with TeaLa and signed MOU with Czech Industry Representatives to Expand Semiconductor Opportunities in EU.

2023.08. SHUNKAWA Co., Ltd. Kumamoto Office was Established.

2022.05. Ping Yue Technologies Sdn. Bhd. was Established.

2022.04. SHUNKAWA Co., Ltd. was Established.

2021.07. Invested in UNITECH New Energy Engineering Co., Ltd.

2021.06. Invested in TAI YING Resource Industrial Corp.

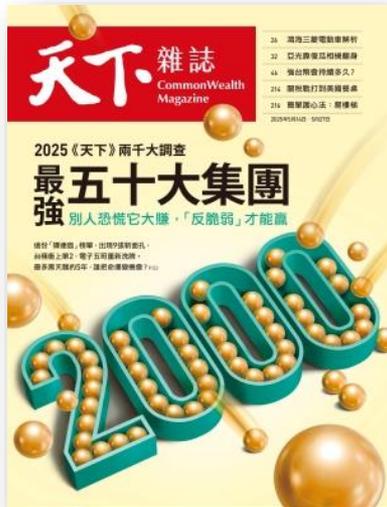
2021.05. TOPCO SCIENTIFIC USA Corp. was Established.

SEMICON SEA 2025



- Leading 16 Taiwan, Japan, and Singapore partners in their debut at SEMICON SEA.
- Directing focus toward packaging inspection equipment, optical measurement solutions, mask inspection tools, automatic fire suppression systems, and cleaning equipment

Achieved Outstanding Performance in the Service Industry Rankings



◆ ICT & IC Distribution Industry

Ranked **12th**

◆ Taiwan's Top 2000 Service Enterprises

Ranked **39th**

◆ The Most Profitable Companies

Ranked **37th**

ICT & IC Distribution Industry		Taiwan's Top 2000 Service Enterprises		The Most Profitable Companies	
2023	2024	2023	2024	2023	2024
13 th	12 th ↑	43 rd	39 th ↑	38 th	37 th ↑

Source: CommonWealth Magazine "Taiwan Top 2000 Survey"

2025 Expo Activities

SEMICON China	SEMICON SEA	SEMICON Taiwan	SEMICON WEST	SEMICON Japan
March 26-28, 2025	May 20-22, 2025	SEP 10-12, 2025	October 7-9, 2025	DEC 17-19, 2025
#E7-7601, Shanghai New International Expo Center, China	#B2201, HALL E1, Sands Expo & Convention Centre, Singapore	#K2760, TaiNEX 1, Taipei, Taiwan	Phoenix Convention Center, Arizona, USA	Tokyo Big Sight, Japan



Group Vision

Hi-Tech

- ◆ Growing demand for AI and HPC, along with recovery in consumer electronics market, is driving advanced process requirements in wafer foundries and expanding CoWoS capacity—set to further boost the semiconductor market.
- ◆ In response to the global supply chain diversification, we are expanding into overseas markets such as the U.S., Japan, and Southeast Asia, including Singapore, Malaysia, and Vietnam, to establish a robust semiconductor supply chain platform.
- ◆ We are collaborating with our clients to develop innovative products and services, while also expanding our integrated solutions for used semiconductor equipment.

ECO and Green

- ◆ As the semiconductor and electronics industries expand their facilities, the demand for environmental engineering services, including water treatment, clean rooms, and factory electromechanical systems, is expected to grow, with a strong focus on developing overseas projects.
- ◆ We are promoting Class A waste disposal and developing recycling and reuse services, such as calcium fluoride sludge and recycled concrete.
- ◆ To address the AI wave, we are extending our services to include data center construction, aiming to become a comprehensive solutions provider.

Healthcare

- ◆ In response to the global trend towards health and wellness, we are expanding our ventures in the health industry, including food, health supplements, and sports and leisure sectors.
- ◆ We are implementing innovative marketing strategies to expand into domestic and international markets.

Thank You