



2025 Q4 INVESTOR MEETING

Chairman : Mr. Jeffery Pan

Managing Director : Mr. Charles Lee

Spokesperson : Ms. Della Huang / Senior Vice President

TSE Ticker : 5434 TT

April 1, 2026

Safe Harbor Notice

- These forward-looking statements, which may include statements regarding Topco's future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on Topco's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the semiconductor industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Company Profile



成立
Establishment

1990

in Taiwan



員工數
Employee Number

1993

employees worldwide



資本額
Capital

19.2

億元 (NTD)



2025年營收
Annual Revenue

675.8

億元 (NTD)

勤信為本
專業為用
成果共享



*Diligence,
Professionalism,
Sharing the Success*

- Founded : February 17th, 1990
- Headquarters : Taipei, Taiwan
- IPO : 2003

Agenda

- Welcome Address
- Business Reports
- Q & A



Business Reports

Executive Summary

2025 Q4 Profit Attributable to shareholders of the Company and EPS Set All Time High

- ◆ Revenue : NT\$17.3 billion, up 8.7% YoY, a record high for the same period.
- ◆ Profit Attributable to shareholders of the Company : NT1.22 billion, up 10.9% QoQ and 32.4% YoY, a record quarterly high.
- ◆ EPS : NT\$6.36, up 10.6% QoQ and 31.4% YoY, a record quarterly high.

2025 Revenue, Operating Income, Profit Attributable to shareholders of the Company, EPS Set All Time High

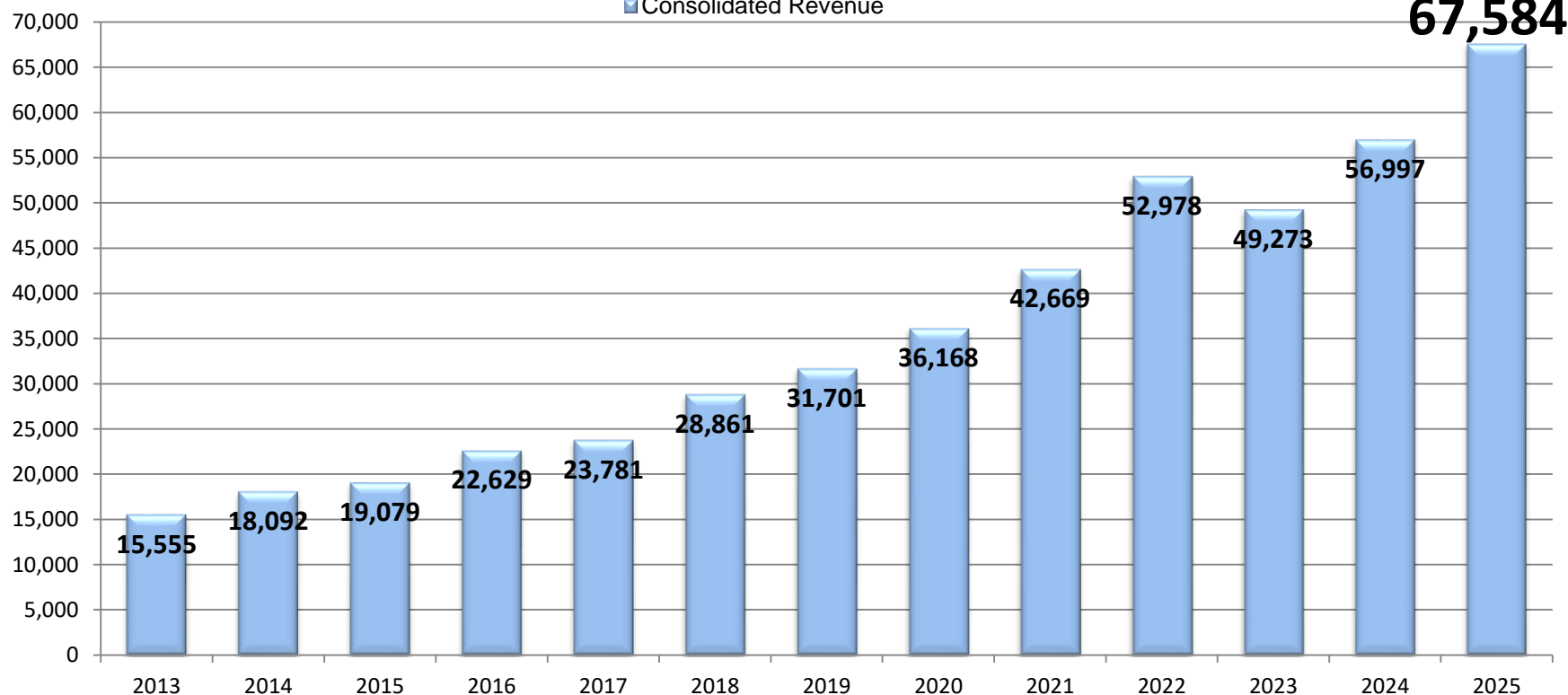
- ◆ Revenue : NT\$67.58 billion, up 18.6% YoY, a record high.
- ◆ Operating Income : NT\$4.46 billion, up 13.1% YoY, a record high.
- ◆ Profit Attributable to shareholders of the Company : NT\$ 4.18 billion, up 14.3% YoY , a record high.
- ◆ EPS : NT\$ 21.81, up 13.1% YoY, a record high.

Revenue

Net Sales

NT\$ million

■ Consolidated Revenue

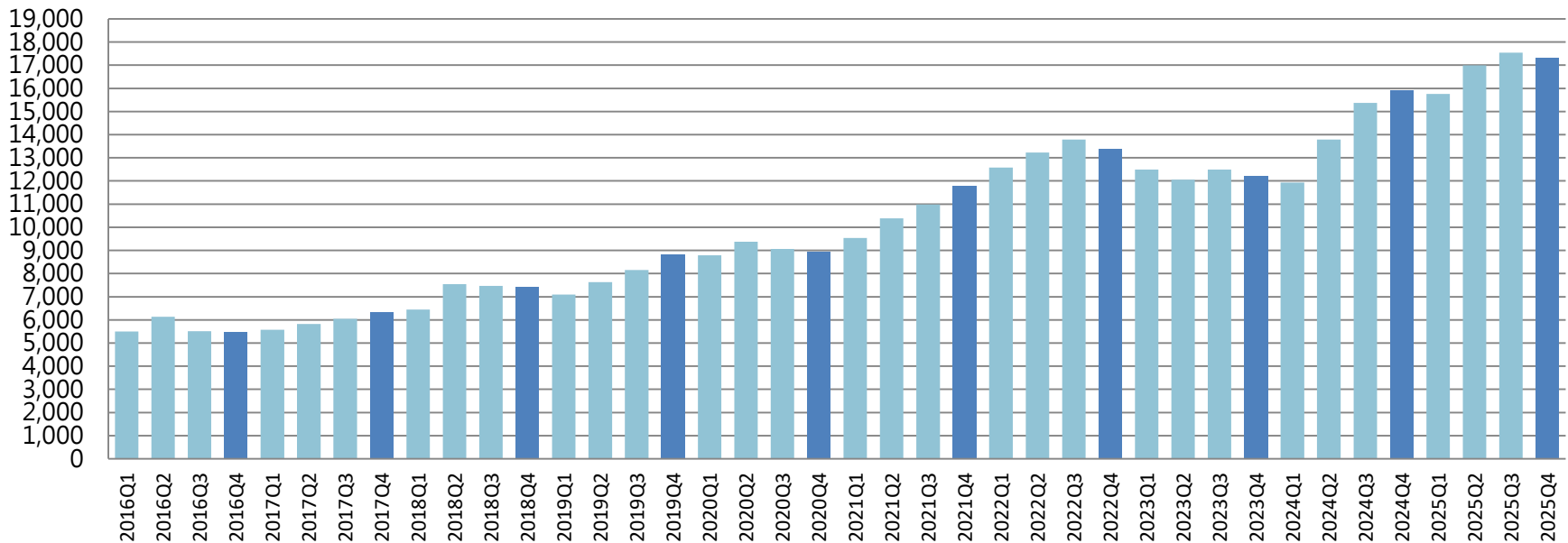


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Quarterly Revenue

Quarterly Consolidated Sales

In Million NTD



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Q4: Consolidated Income Statement

Quarter	4Q 25	3Q 25	4Q 24	QoQ	YoY
Operating Revenue	17,298,641	17,538,579	15,907,231	-1.4%	8.7%
Gross Profit	2,303,777	2,251,676	2,058,092	2.3%	11.9%
Net Operating Income	1,082,674	1,223,544	959,030	-11.5%	12.9%
Pre-tax Profit	1,540,932	1,420,075	1,167,924	8.5%	31.9%
Profit Attributable to shareholders of the Company	1,223,169	1,103,413	923,666	10.9%	32.4%
Gross Margin (%)	13.32	12.84	12.94	0.48ppts	0.38ppts
Operating Margin (%)	6.26	6.98	6.03	-0.72ppts	0.23ppts
EPS (NT\$)	6.36	5.75	4.84	10.6%	31.4%
ROE (%)	6.38	6.00	5.51	0.38ppts	0.87ppts

In NT\$ thousand unless otherwise noted

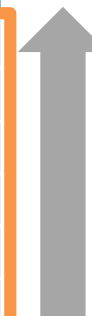
2025 Q4 Profit Attributable to shareholders of the Company and EPS

Set All Time High

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2025 Consolidated Income Statement

YEAR	2025	2024	YoY
Operating Revenue	67,583,531	56,997,113	18.6%
Gross Profit	8,651,757	7,722,225	12.0%
Net Operating Income	4,460,178	3,943,393	13.1%
Pre-tax Profit	5,463,305	4,729,456	15.5%
Profit	4,192,029	3,665,091	14.4%
Profit Attributable to shareholders of the Company	4,180,447	3,655,935	14.3%
Gross Margin (%)	12.80	13.55	-0.75ppts
Operating Margin (%)	6.60	6.92	-0.32ppts
EPS (NT\$)	21.81	19.29	13.1%
ROE (%)	21.94	21.98	-0.04ppts

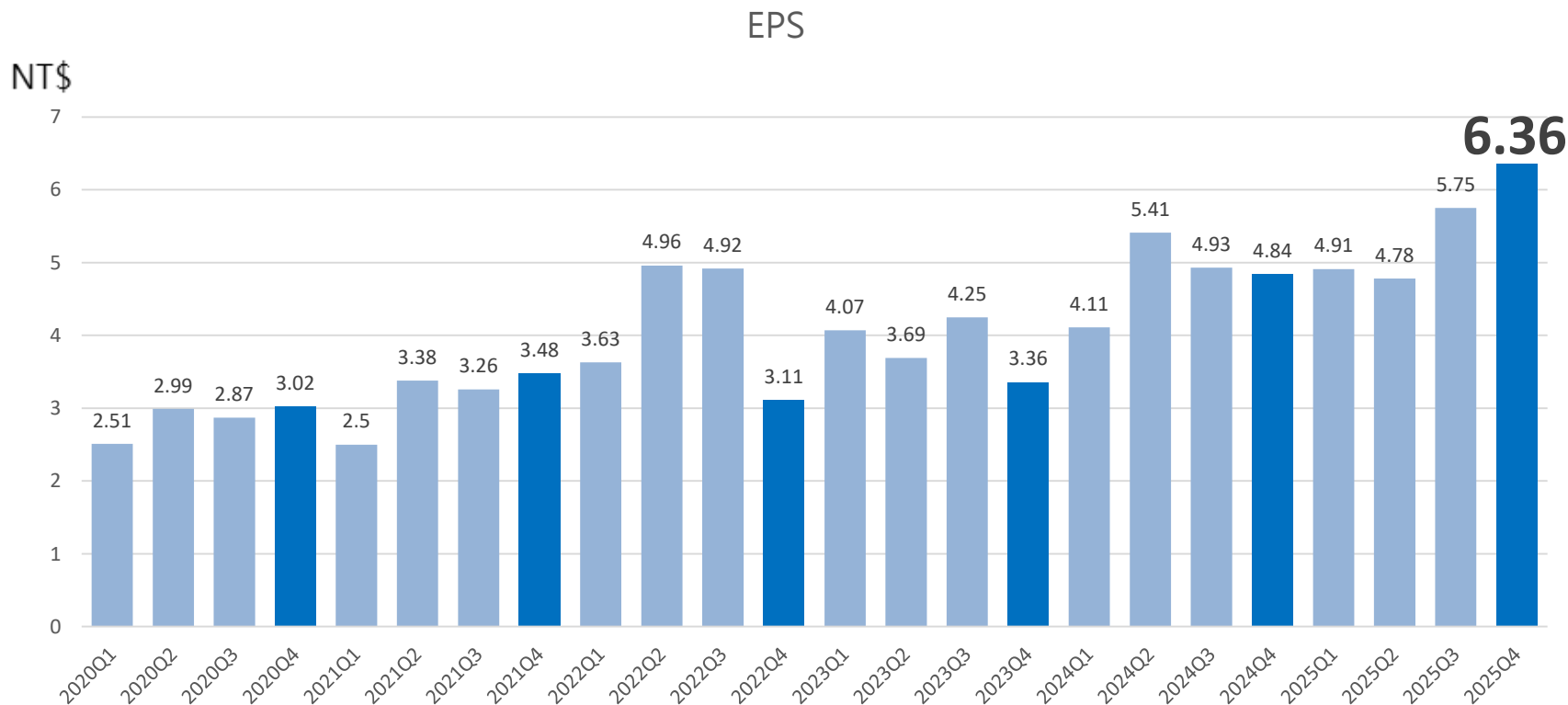


In NT\$ thousand unless otherwise noted

2025 Revenue, Operating Income, Profit Attributable to shareholders of the Company, EPS Set All Time High

- ◆ Revenue : NT\$67.58 billion, up 18.6% YoY, a record high
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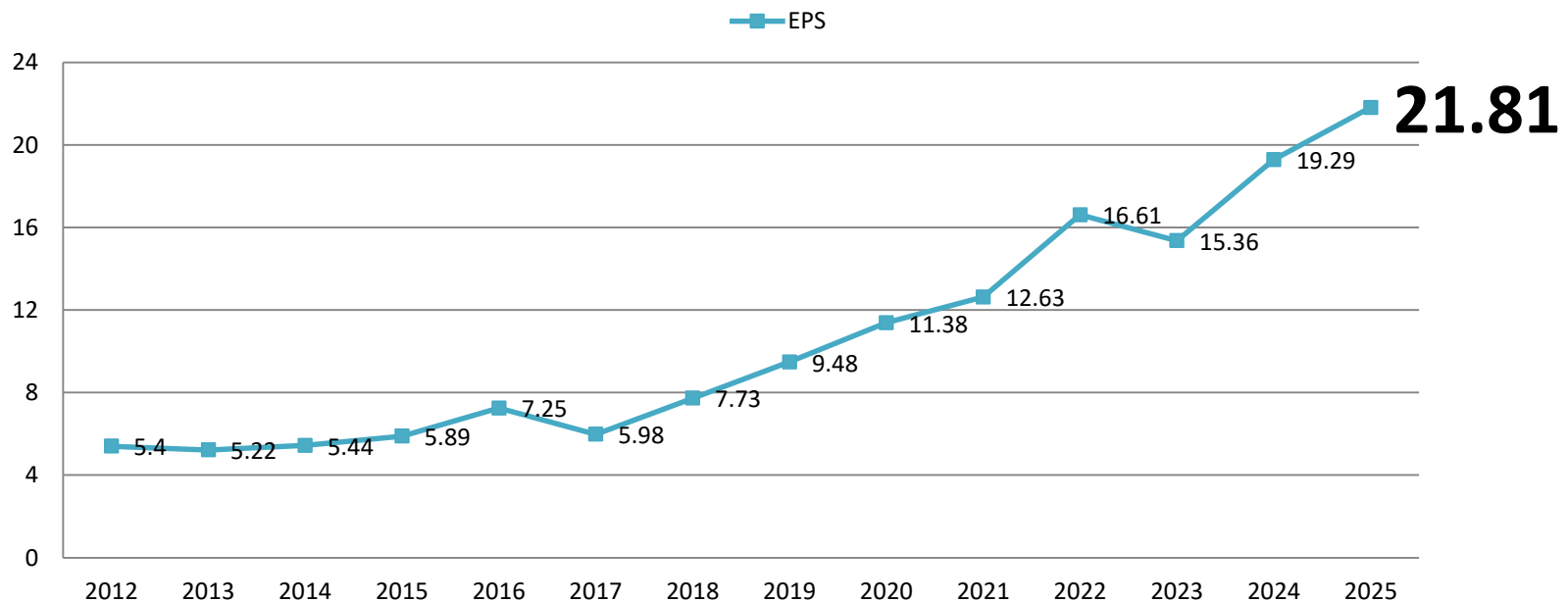
Earnings Per Share (by Quarter)



2025 Q4 EPS : NT\$ 6.36, up 10.6% QoQ and 31.4% YoY, a record high

Earnings Per Share (by Year)

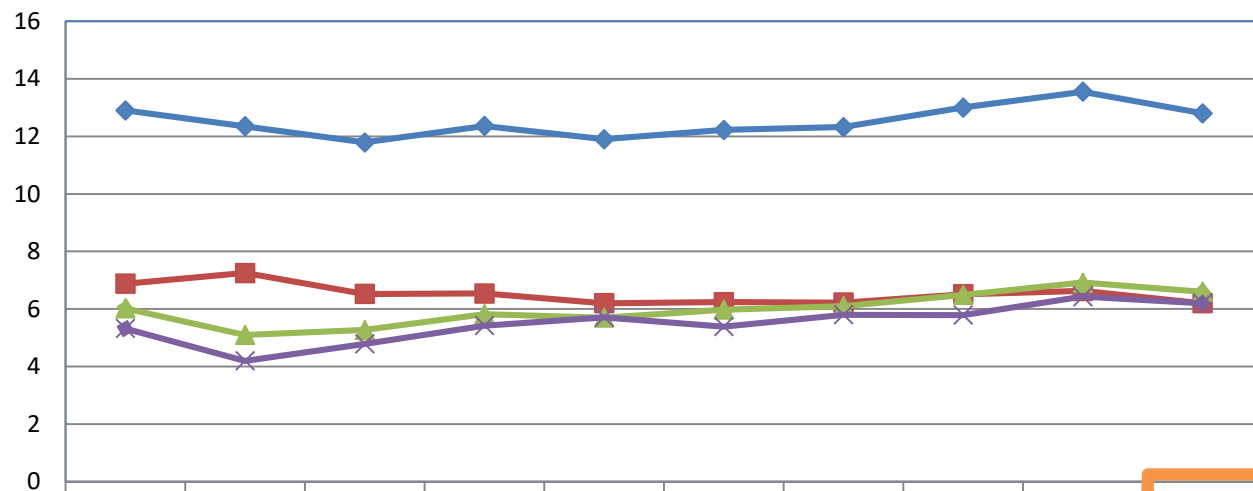
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Profitability Ratios

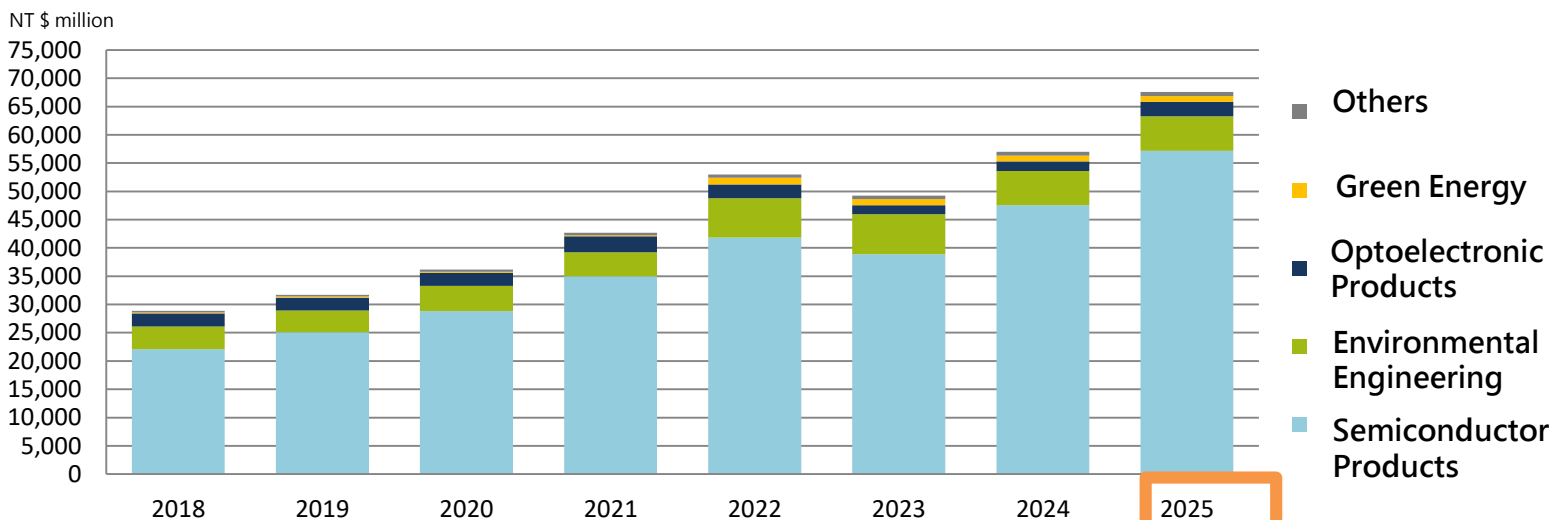
Profitability



Unit : %

◆ 毛利率 Gross Margin	12.9	12.35	11.79	12.36	11.9	12.22	12.32	13	13.55	12.8
◆ 營業費用率 Operating Expense Ratio	6.88	7.25	6.52	6.54	6.2	6.24	6.22	6.51	6.63	6.2
◆ 營業利益率 Operating Profit Margin	6.02	5.1	5.27	5.82	5.7	5.98	6.1	6.49	6.92	6.6
◆ 稅後淨利率 Net Profit Margin	5.32	4.2	4.79	5.42	5.71	5.39	5.8	5.79	6.43	6.2

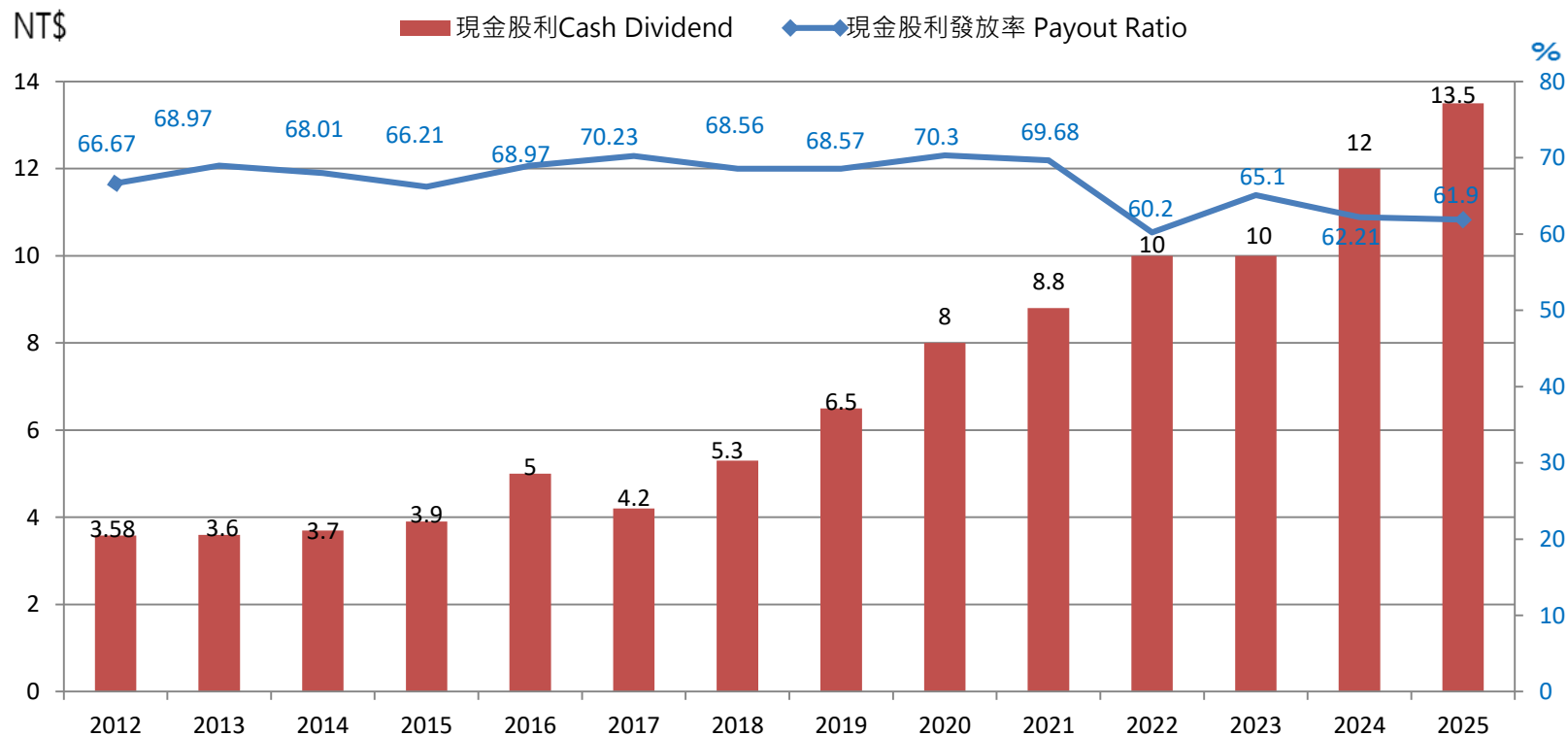
Product Revenue Analysis and Breakdown



Semiconductor Products	76.5%	79.1%	79.6%	82.0%	78.9%	78.9%	83.5%	84.6%
Environmental Engineering	14.0%	12.2%	12.4%	10.0%	13.2%	14.4%	10.6%	9.0%
Optoelectronic Products	8.1%	7.1%	6.4%	6.6%	4.5%	3.3%	3.0%	3.8%
Green Energy	0.5%	0.7%	0.5%	0.4%	2.3%	2.1%	1.7%	1.5%
Others	0.9%	0.9%	1.1%	1.0%	1.0%	1.3%	1.2%	1.1%

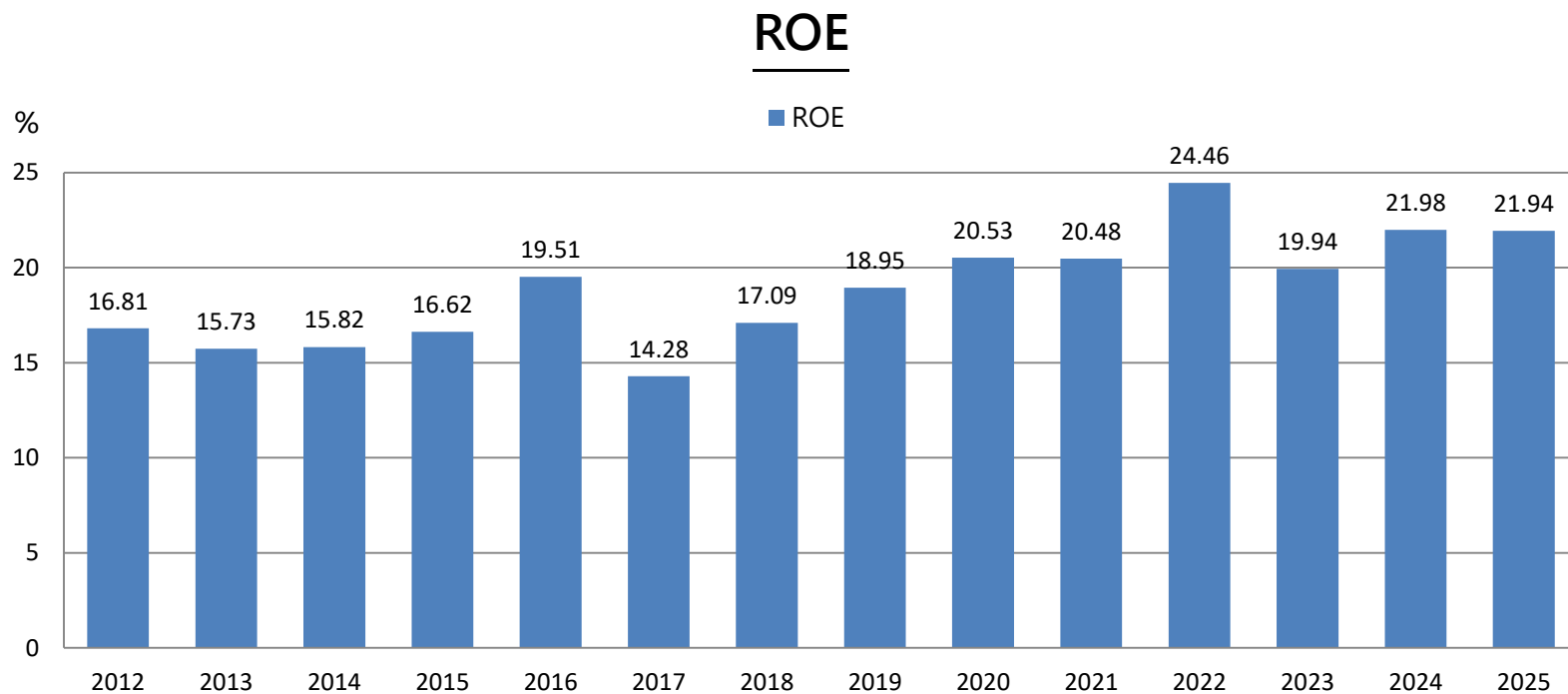
Dividend Policy

Dividend Policy



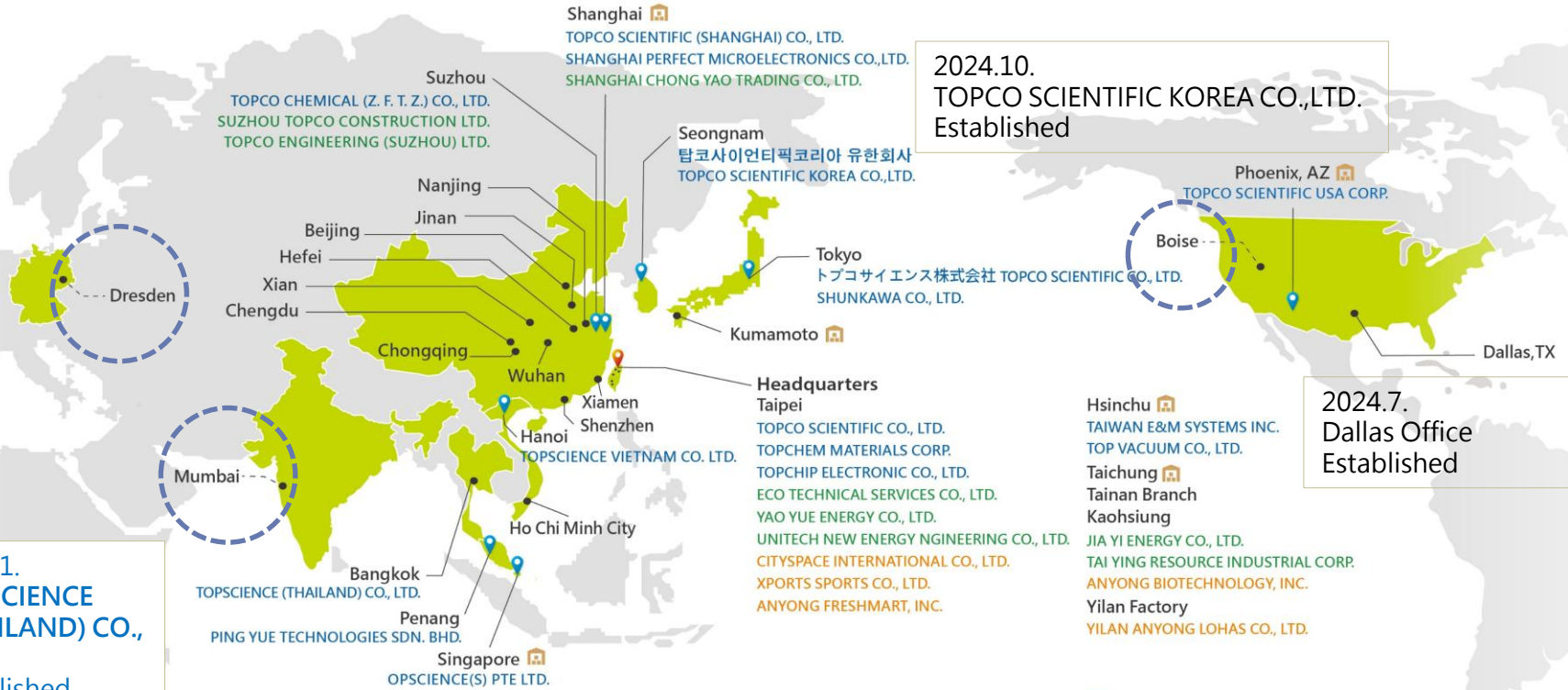
Payout Ratio = Cash Dividend per Share / EPS

Return on Equity



Return on Equity (ROE) = Net Income / Shareholders' Equity

Service Location



2026.1.
TOPSCIENCE (THAILAND) CO., LTD.
Established

Southeast Asia

- Singapore**
- Vietnam** Hanoi·Ho Chi Minh
- Malaysia** Penang
- Thailand** Bangkok

East Asia

- Taiwan** Taipei·Hsinchu·Taichung·Tainan·Kaohsiung·Yilan
- China** Shanghai·Suzhou·Nanjing·Jinan·Beijing·Hefei·Wuhan·Xi'an·Chengdu·Shenzhen·Xiamen

📍 Affiliate ● Office 🏠 Warehouse

America

- Japan** Tokyo·Kumamoto
- Korea** Seoul
- U.S.A.** Phoenix
Dallas



Recent Key Events

2026.01. TOPSCIENCE (THAILAND) CO., LTD. was Established.

2025.12. Partnered with National Tsing Hua University's College of Semiconductor Research to strengthen industry-academia collaboration and cultivate semiconductor talent in Taiwan.

2025.04. TOPCO USA established a small-scale quartz QC Laboratory. Thailand Office was Established.

2024.10. TOPCO SCIENTIFIC KOREA CO.,LTD. was Established.

2024.08. Topco's Subsidiary, ECO Technical Services, and Goldsun Group Jointly Established Reset Resource Technologies to Repurpose Wafer Byproducts into Low-Carbon Concrete.

2024.04. Topco Quartz's Puzi Plant Completed, Investing 1.5 billion NTD to Expand Production for Advanced Semiconductor Processes.

2024.03. Topco Scientific Co., Ltd. (Hsinchu Science Park Branch) was Established.

2023.08. SHUNKAWA Co., Ltd. Kumamoto Office was Established.

2022.05. Ping Yue Technologies Sdn. Bhd. was Established.

2022.04. SHUNKAWA Co., Ltd. was Established.

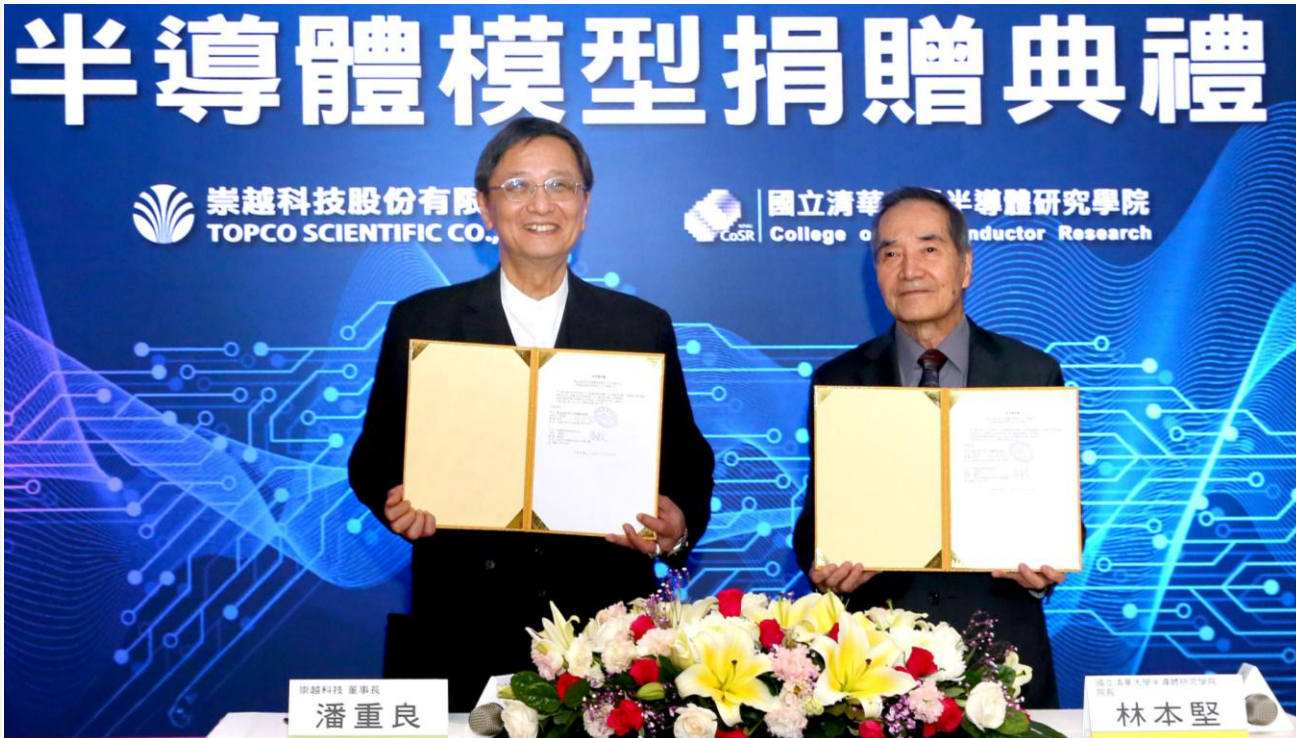
2021.07. Invested in UNITECH New Energy Engineering Co., Ltd.

2021.06. Invested in TAI YING Resource Industrial Corp.

2021.05. TOPCO SCIENTIFIC USA Corp. was Established.

Partnered with National Tsing Hua University's College of Semiconductor Research

Strengthening industry-academia collaboration and cultivating semiconductor talent in Taiwan



- ◆ Donation of 3 Fab Models For Education and Outreach
- ◆ NT\$15 Million Sponsorship Supporting National Tsing Hua University's College of Semiconductor Research
- ◆ Collaborative R&D Focusing on material development and process technologies

Teamed Up with 9 **Taiwanese**, **U.S.**, and **Japanese** Partners to Pursue New Business Opportunities at SEMICON Japan 2025



Showcase Highlights

- ◆ Front-end semiconductor manufacturing and high-performance power modules
- ◆ Innovative materials and equipment for advanced packaging
- ◆ Smart, energy-efficient monitoring systems for industrial optimization

Collaborative Suppliers

- ◆ Semiconductor packaging materials manufacturer—**Indium Corporation**
- ◆ Packaging equipment manufacturer—**3S Silicon Tech Inc**
- ◆ Facilities engineering and precision component integration provider—**Chenfull International Co., Ltd.**
- ◆ Chemical filtration manufacturer—**Yesiang Enterprise Co., Ltd.**
- ◆ Wet-process equipment supplier—**Grand Process Technology Corporation**
- ◆ Semiconductor component supplier—**TAIWAN E&M SYSTEMS**
- ◆ Precision fluid control equipment manufacturer—**Kuwana Metals, Ltd.**
- ◆ Photomask inspection equipment provider—**ACEMACH**
- ◆ Energy-consumption monitoring specialist—**3Egreen Technology Inc**

SEMICON China 2026



2026 EXPO

SEMICON China	SEMICON SEA	SEMICON Taiwan
March 25-27, 2026	May 5-7, 2026	Sep 2-4, 2026
#7223, SNIEC, Shanghai, China	#2207, Hall 8, Level 2, MITEC, Kuala Lumpur, Malaysia	TaiNEX, Taipei, Taiwan
	COMING SOON!	
SEMICON WEST	SEMICON Japan	
Oct 13-15, 2026	Dec 9 - 11, 2026	
Moscone Center, San Francisco, the U.S.	Tokyo Big Sight, Japan	



Invitation

Topco sincerely invites you to join us at SEMICON SEA 2026 which will be held from May 5th to 7th (Tues. to Thurs.) between 10:00-17:00. *The exhibition ends at 16:00 on May 7th

Our booth is located at
Booth # 2207
Hall 8, Level 2

Malaysia International Trade & Exhibition Centre

We are excited to showcase the integrated capabilities of the international semiconductor supply chain platform, aiming to explore unlimited business prospects together with you. Your visit would be highly valued and appreciated.

2025 Accomplishments



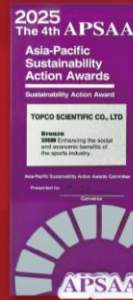
CDP Climate Change Rating



CDP Supplier Engagement Assessment A-List Leadership



Top 5% in Corporate Governance Evaluation



Asia-Pacific Sustainability Action Bronze Award



Taiwan Sustainability Action Gold Award



Corporate Sustainability Report Gold Award



Top 100 Model Enterprise Award



Foreign Institutional Investor Taiwan 100



EcoVadis "Committed Badge"



Top 100 Carbon Competitiveness



Top 100 All Generations Enterprises



Talent Sustainability Award



Excellence in CSR



Group Vision

Hi-Tech

- ◆ Growing demand for AI and HPC, along with recovery in consumer electronics market, is driving advanced process requirements in wafer foundries and expanding CoWoS capacity—set to further boost the semiconductor market.
- ◆ In response to the global supply chain diversification, we are expanding into overseas markets such as the U.S., Japan, and Southeast Asia, including Singapore, Malaysia, and Vietnam, to establish a robust semiconductor supply chain platform.
- ◆ We are collaborating with our clients to develop innovative products and services, while also expanding our integrated solutions for used semiconductor equipment.

ECO and Green

- ◆ As the semiconductor and electronics industries expand their facilities, the demand for environmental engineering services, including water treatment, clean rooms, and factory electromechanical systems, is expected to grow, with a strong focus on developing overseas projects.
- ◆ We are promoting Class A waste disposal and developing recycling and reuse services, such as calcium fluoride sludge and recycled concrete.
- ◆ To address the AI wave, we are extending our services to include data center construction, aiming to become a comprehensive solutions provider.

Healthcare

- ◆ In response to the global trend towards health and wellness, we are expanding our ventures in the health industry, including food, health supplements, and sports and leisure sectors.
- ◆ We are implementing innovative marketing strategies to expand into domestic and international markets.

Thank You